

1. INVESTMENT REPORT AS AT 31 DECEMBER, 2017

Introduction

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

Background

The report is submitted monthly to Council.

Issues

- Investments are in accordance with Office of Local Government Guidelines and Council's Investment Policy.
- Councillors' roles as resource allocators and policy directors are satisfied.
- Funds are invested in accordance with identified cash flow requirements.

Assessment

a) Legal Implications Including Directives and Guidelines

Local Government Act, 1993
Local Government (General) Regulation, 2005

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

b) Financial Implications/Considerations

The 2017/18 Budget estimates the total Investment Revenue as \$410,590 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at 31 December, 2017 is **\$21,814,407**.

c) Policy Provisions – Council Policy and Practice

Policy C73 – Investment Policy adopted 11 March 2015;
Ministerial Investment Order – 12th January 2011.

d) Strategic Implications – Implications for Long Term Plans/Targets

Delivery Program / Operational Plan – 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

1. INVESTMENT REPORT AS AT 31 DECEMBER, 2017 (Cont.)

Investment Portfolio

Council's current Investment Portfolio is as follows:

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Standard rate .70% Plus Special Margin .50% = 1.20%	A-1+	1.20%	N/A	968,965.62	S&P Short Term
Commonwealth Bank	AA-	Business Online Saver - at call - CMA Project Funds - Interest - Standard rate .70% Plus Special Margin .50% = 1.20%	A-1+	1.20%	N/A	95,441.63	S&P Short Term
TOTAL						1,064,407.25	
Percentage of Total Portfolio						4.88%	
Average Investment Yield						1.20%	
Term Deposits							
NAB	AA-	Term Deposit - 10/01/2018	A-1+	2.60%	273 Days	500,000.00	S&P Short Term
NAB	AA-	Term Deposit - 17/01/2018	A-1+	2.60%	273 Days	500,000.00	S&P Short Term
AMP Bank	A1	Term Deposit - 27/02/2018	A-1+	2.60%	273 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 07/03/2018	A-1+	2.58%	273 Days	1,000,000.00	S&P Short Term
Bankwest	AA-	Term Deposit - 14/03/2018	A-1+	2.45%	91 Days	1,000,000.00	S&P Short Term
Bankwest	AA-	Term Deposit - 16/03/2018	A-1+	2.45%	92 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 21/03/2018	A-1+	2.51%	273 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 10/04/2018	A-1+	2.51%	153 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 24/04/2018	A-1+	2.54%	181 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 09/05/2018	A-1+	2.54%	273 Days	1,000,000.00	S&P Short Term
AMP Bank	A1	Term Deposit - 16/05/2018	A-1+	2.60%	273 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 23/05/2018	A-1+	2.57%	273 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 23/05/2018	A-1+	2.56%	271 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 30/05/2018	A-1+	2.60%	278 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 06/06/2018	A-1+	2.60%	287 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 13/06/2018	A-1+	2.58%	280 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 20/06/2018	A-1+	2.61%	273 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 27/06/2018	A-1+	2.60%	273 Days	750,000.00	S&P Short Term
CBA	AA-	Term Deposit - 17/08/2018	A-1+	2.55%	271 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 21/08/2018	A-1+	2.56%	274 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 06/09/2018	A-1+	2.58%	273 Days	1,000,000.00	S&P Short Term
AMP Bank	A1	Term Deposit - 12/09/2018	A-1+	2.40%	279 Days	1,000,000.00	S&P Short Term
TOTAL						20,750,000.00	
Percentage of Total Portfolio						95.12%	
Average Investment Yield						2.55%	
Total Investment Portfolio						<u>21,814,407.25</u>	

1. INVESTMENT REPORT AS AT 31 DECEMBER, 2017 (Cont.)

Discussion/Comments

The investment portfolio increased \$650 during the reporting period. There were no material transactions for the month.

The investment portfolio is diversified across a number of investment types and institutions. This includes term deposits and on-call accounts. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000. Council's existing investment policy sets the guidelines for investing without the Government Guarantee.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

2. INVESTMENT REPORT AS AT 31 JANUARY, 2018

Introduction

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

Background

The report is submitted monthly to Council.

Issues

- Investments are in accordance with Office of Local Government Guidelines and Council's Investment Policy.
- Councillors' roles as resource allocators and policy directors are satisfied.
- Funds are invested in accordance with identified cash flow requirements.

2. INVESTMENT REPORT AS AT 31 JANUARY, 2018 (Cont.)

Assessment

e) *Legal Implications Including Directives and Guidelines*

Local Government Act, 1993

Local Government (General) Regulation, 2005

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

f) *Financial Implications/Considerations*

The 2017/18 Budget estimates the total Investment Revenue as \$410,590 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at 31 January, 2018 is **\$21,015,312.**

g) *Policy Provisions – Council Policy and Practice*

Policy C73 – Investment Policy adopted 11 March 2015;

Ministerial Investment Order – 12th January 2011.

h) *Strategic Implications – Implications for Long Term Plans/Targets*

Delivery Program / Operational Plan – 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

2. INVESTMENT REPORT AS AT 31 JANUARY, 2018 (Cont.)

Investment Portfolio

Council's current Investment Portfolio is as follows:

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
Cash & At Call							
Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Standard rate .70% Plus Special Margin .50% = 1.20%	A-1+	1.20%	N/A	669,870.87	S&P Short Term
Commonwealth Bank	AA-	Business Online Saver - at call - CMA Project Funds - Interest - Standard rate .70% Plus Special Margin .50% = 1.20%	A-1+	1.20%	N/A	95,441.63	S&P Short Term
TOTAL						765,312.50	
Percentage of Total Portfolio						3.64%	
Average Investment Yield						1.20%	
Term Deposits							
AMP Bank	A1	Term Deposit - 27/02/2018	A-1+	2.60%	273 Days	1,000,000.00	S&P Short Term
CBA	AA-	Term Deposit - 07/03/2018	A-1+	2.58%	273 Days	1,000,000.00	S&P Short Term
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CBA	AA-	Term Deposit - 06/09/2018	A-1+	2.58%	273 Days	1,000,000.00	S&P Short Term
AMP Bank	A1	Term Deposit - 12/09/2018	A-1+	2.40%	279 Days	1,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 10/07/2018	A-1+	2.50%	181 Days	500,000.00	S&P Short Term
TOTAL						20,250,000.00	
Percentage of Total Portfolio						96.36%	
Average Investment Yield						2.55%	
Total Investment Portfolio						<u>21,015,312.50</u>	

2. INVESTMENT REPORT AS AT 31 JANUARY, 2018 (Cont.)

Discussion/Comments

The investment portfolio decreased \$319,094 during the reporting period. The main factors for the decrease are budgeted Capital Expenditure.

The investment portfolio is diversified across a number of investment types and institutions. This includes term deposits and on-call accounts. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000. Council's existing investment policy sets the guidelines for investing without the Government Guarantee.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2017

Introduction

Clause 203(1) of the *Local Government (General) Regulation 2005* (the Regulations) requires a council's responsible accounting officer to prepare and submit a quarterly budget review statement to the governing body of council within two months of the end of the quarter.

Background

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRS) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRS must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2017 (Cont.)

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether or not they consider the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

Issues

- The QBRS must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.
- The minimum format of the QBRS is governed by the Office of Local Government's Guidelines issued in December 2010.

Assessment

a) Legal Implications Including Directives and Guidelines

Local Government (General) Regulation 2005 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

b) Financial Implications/Considerations

Council's original budget was adopted on 28 June 2017 and reflected a balanced overall cash based budget.

c) Policy Provisions – Council Policy and Practice

Nil

d) Strategic Implications – Implications for Long Term Plans/Targets

Community Strategic Plan - L1.1;

Delivery Program/Operational Plan – L1.1.1.02.

Discussion/Comments

The Quarterly Budget Review Statement (QBRS) has been prepared for the December 2017 quarter and is presented to Council as **Attachment 1**.

Council adopted a balanced cash based budget as part of the 2017/18 Operational Plan at the 28 June 2017 Council Meeting. Since then the following changes have occurred –

- a) Since the start of the financial year Council has adopted recommendations from staff which have also impacted on the budget result. These changes have already been approved by Council and are included in the “Approved Changes Column” in the Income and Expenditure Review Statement of the QBRS document.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2017 (Cont.)

b) A review of the last three months has been carried out by staff and the changes are included in the "Variations for this Quarter" column of the QBRS document.

The net result of all changes for the year to the end of December 2017 is Nil as all adjustments have been funded from Reserves or Carryover Works approved by Council at the November meeting.

The adjustments which have been identified during the review are summarised below:

Summary	Budget Impact
Balanced budget at commencement of year	0
December 2017 QBR results	0
TOTAL CHANGE FOR YEAR TO DATE	0

The revised budget result following the December 2017 QBRS is a balanced budget.

The financial position of Narromine Shire Council as at 31st December 2017 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer provided in **Attachment No. 1**.

RECOMMENDATION

1. That the document entitled "Quarterly Budget Review Statement – December 2017", as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the "Quarterly Budget Review Statement – December 2017" be approved and voted.

John Sevil
Director Finance & Corporate Strategy
Responsible Accounting Officer



Narromine Shire Council

Quarterly Budget Review

Second Quarter (Q2) – December 2017



Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

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Narromine Shire Council

Quarterly Budget Review Statement
December

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/12/17 indicates that Council's projected financial position at 30/6/18 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed: _____

Date:

John Sevil
Responsible Accounting Officer

Attachment No 1

NARROMINE SHIRE COUNCIL

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

Income & Expenses Budget Review Statement

Income & Expenses

(\$000's)	Original Budget 2017/18	Approved Changes Sep QBRs	Revised Budget 2017/18	Variations for this Qtr	Notes	Projected Year End Result	Actual YTD figures
INCOME							
01. ORGANISATIONAL SERVICES							
01. EXECUTIVE SERVICES	(30)	-	(30)	-		(30)	(21,023)
03. LEGAL, RISK & INSURANCE	(20,000)	-	(20,000)	-		(20,000)	-
05. FINANCIAL MANAGEMENT	(9,094,813)	-	(9,094,813)	-		(9,094,813)	(6,730,074)
11. CIVIC ADMINISTRATION BUILDINGS	(12,497)	-	(12,497)	-		(12,497)	(6,500)
13. RECORDS MANAGEMENT	-	-	-	-		-	-
03. PUBLIC ORDER & SAFETY							
01. FIRE PROTECTION & EMERGENCY SERVICES	(205,500)	-	(205,500)	-		(205,500)	(115,847)
05. ENVIRONMENT & HEALTH							
01. ENVIRONMENT	-	-	-	-		-	-
03. HEALTH ADMINISTRATION & INSPECTION	(3,500)	-	(3,500)	-		(3,500)	-
05. NOXIOUS PLANTS	(58,340)	-	(58,340)	-		(58,340)	-
07. ANIMAL CONTROL	(19,950)	-	(19,950)	-		(19,950)	(19,740)
07. COMMUNITY & CULTURAL SERVICES							
01. YOUTH SERVICES	(1,200)	-	(1,200)	-		(1,200)	-
02. OTHER FAMILIES & CHILDREN	-	-	-	-		-	-
03. AGED & DISABILITY SERVICES	-	-	-	-		-	-
04. COMMUNITY SERVICES	-	-	-	-		-	-
05. HEALTH FACILITIES	(97,930)	-	(97,930)	-		(97,930)	(40,932)
07. LIBRARY SERVICES	(30,650)	-	(30,650)	-		(30,650)	(36,046)
08. COMMUNITY HALLS	(22,100)	-	(22,100)	-		(22,100)	(8,206)
09. PUBLIC CEMETERIES	(70,000)	-	(70,000)	-		(70,000)	(37,745)
11. CULTURAL DEVELOPMENT	-	-	-	(2,594)	1	(2,594)	-
09. PLANNING & DEVELOPMENT							
01. STRATEGIC PLANNING	(800)	-	(800)	-		(800)	-
03. DEVELOPMENT ASSESSMENT	(123,800)	-	(123,800)	-		(123,800)	(118,290)
05. DEVELOPMENT COMPLIANCE	(57,850)	-	(57,850)	-		(57,850)	-
11. WASTE MANAGEMENT							
01. DOMESTIC WASTE MANAGEMENT	(1,096,776)	-	(1,096,776)	-		(1,096,776)	(1,375,995)
03. COMMERCIAL WASTE MANAGEMENT	(244,046)	-	(244,046)	-		(244,046)	-
04. WASTE MANAGEMENT	(97,868)	-	(97,868)	-		(97,868)	-
13. INFRASTRUCTURE							
03. OPERATIONAL SUPPORT - PLANT AND DEPO	(2,465,163)	-	(2,465,163)	-		(2,465,163)	(1,139,438)
05. CONSTRUCTION & MAINTENANCE	(4,465,625)	-	(4,465,625)	-		(4,465,625)	(2,663,180)
07. STREET LIGHTING	(43,000)	-	(43,000)	-		(43,000)	-
09. STORMWATER MANAGEMENT	(351,987)	-	(351,987)	-		(351,987)	(52,037)
11. AERODROME	(100,500)	-	(100,500)	-		(100,500)	(46,857)
12. MINING	(127,710)	-	(127,710)	-		(127,710)	-
15. RECREATIONAL FACILITIES							
01. PARKS, PLAYING FIELDS & RESERVES	(6,000)	-	(6,000)	-		(6,000)	-
03. RECREATIONAL BLDNGS & INFRASTRUCTURE	(27,800)	-	(27,800)	(5,000)	2	(32,800)	(23,172)
05. SWIMMING POOLS	(84,000)	-	(84,000)	-		(84,000)	(71,029)
17. ECONOMIC DEVELOPMENT							
01. TOURISM & AREA PROMOTION	(8,660)	-	(8,660)	-		(8,660)	(3,477)
02. ECONOMIC DEVELOPMENT	-	-	-	(47,000)	3	(47,000)	(47,000)
03. REAL ESTATE DEVELOPMENT	-	-	-	-		-	(301,000)
05. SALEYARDS & MARKETS	(25,000)	-	(25,000)	-		(25,000)	(10,000)
11. PRIVATE WORKS	(111,000)	-	(111,000)	-		(111,000)	(81,105)
18. ORANA REGIONAL ORGANISATION OF COUNCILS							
01. OROC OPERATING BUDGET	(142,000)	-	(142,000)	-		(142,000)	(20,245)
19. CWCMA PROJECT MANAGEMENT							
01. CWCMA PROJECT MANAGEMENT	(1,140)	-	(1,140)	-		(1,140)	-
02. WATER SUPPLY FUND							
01. OI - WATER SUPPLY	(1,687,022)	-	(1,687,022)	-		(1,687,022)	(952,458)
03. SEWERAGE SERVICES							
01. OI - SEWERAGE	(1,368,991)	-	(1,368,991)	-		(1,368,991)	(1,151,489)
03. NON OPERATING INCOME	-	-	-	-		-	-
04. MVFDC FUND							
01. OI - MVFDC	(1,050,200)	-	(1,050,200)	-		(1,050,200)	(606,017)
05. NSRAC - NARROMINE							
01. OI - NSRAC NARROMINE	(30,520)	-	(30,520)	-		(30,520)	(20,973)
06. TSRAC - TRANGIE							
01. OI - TSRAC TRANGIE	(11,820)	-	(11,820)	-		(11,820)	(11,464)
01. TRANGIE MEMORIAL HALL							
01. OI - TRANGIE MEMORIAL HALL	-	-	-	-		-	-
01. TOMINGLEY ADVANCEMENT ASSOCIATION							
01. OI - TOMINGLEY ADVANCEMENT ASSOCIATION	-	-	-	-		-	(5,500)
Total Income from Continuing Operations	(23,365,789)	-	(23,365,789)	(54,594)		(23,420,383)	(15,716,839)

Attachment No 1

(\$000's)	Original	Approved	Revised	Variations	Notes	Projected	Actual
	Budget	Changes					
	2017/18	Sep	2017/18	Qtr		Result	figures
		QBR5					
EXPENSES							
01. ORGANISATIONAL SERVICES							
01. EXECUTIVE SERVICES	1,907,140	65,300	1,972,440	-		1,972,440	906,747
03. LEGAL, RISK & INSURANCE	309,740	(1,300)	308,440	-		308,440	46,141
05. FINANCIAL MANAGEMENT	466,156	(45,800)	420,356	-		420,356	177,039
07. INFORMATION TECHNOLOGY	560,600	-	560,600	-		560,600	285,419
09. HUMAN RESOURCES	308,000	34,800	342,800	-		342,800	284,082
11. CIVIC ADMINISTRATION BUILDINGS	221,200	-	221,200	-		221,200	84,100
13. RECORDS MANAGEMENT	177,000	-	177,000	-		177,000	57,283
03. PUBLIC ORDER & SAFETY							
01. FIRE PROTECTION & EMERGENCY SERVICES	480,381	-	480,381	-		480,381	201,557
05. ENVIRONMENT & HEALTH							
01. ENVIRONMENT	13,500	-	13,500	-		13,500	10,030
03. HEALTH ADMINISTRATION & INSPECTION	104,400	10,000	114,400	-		114,400	55,504
05. NOXIOUS PLANTS	222,544	-	222,544	-		222,544	43,807
07. ANIMAL CONTROL	200,150	-	200,150	-		200,150	66,007
07. COMMUNITY & CULTURAL SERVICES							
01. YOUTH SERVICES	3,200	-	3,200	-		3,200	3,829
02. OTHER FAMILIES & CHILDREN	41,240	-	41,240	-		41,240	30,356
03. AGED & DISABILITY SERVICES	5,000	-	5,000	-		5,000	-
04. COMMUNITY SERVICES	-	-	-	5,000	5	5,000	-
05. HEALTH FACILITIES	37,768	-	37,768	-		37,768	23,100
06. PUBLIC CONVENIENCES	81,500	-	81,500	-		81,500	28,600
07. LIBRARY SERVICES	487,620	-	487,620	-		487,620	203,569
08. COMMUNITY HALLS	17,850	-	17,850	-		17,850	16,800
09. PUBLIC CEMETERIES	115,200	-	115,200	-		115,200	50,364
11. CULTURAL DEVELOPMENT	9,200	-	9,200	2,594	4	11,794	21,240
09. PLANNING & DEVELOPMENT							
01. STRATEGIC PLANNING	189,700	-	189,700	-		189,700	29,033
03. DEVELOPMENT ASSESSMENT	-	-	-	-		-	-
05. DEVELOPMENT COMPLIANCE	83,700	-	83,700	-		83,700	25,500
11. WASTE MANAGEMENT							
01. DOMESTIC WASTE MANAGEMENT	1,036,090	-	1,036,090	-		1,036,090	337,108
03. COMMERCIAL WASTE MANAGEMENT	303,015	-	303,015	-		303,015	112,369
04. WASTE MANAGEMENT	-	-	-	-		-	-
13. INFRASTRUCTURE							
01. BUILDINGS	321,420	-	321,420	-		321,420	25,586
03. OPERATIONAL SUPPORT - PLANT AND DEPO	2,067,660	-	2,067,660	-		2,067,660	1,370,571
05. CONSTRUCTION & MAINTENANCE	4,782,072	-	4,782,072	311,525	8	5,093,597	1,627,424
07. STREET LIGHTING	130,000	-	130,000	-		130,000	76,338
09. STORMWATER MANAGEMENT	640,000	-	640,000	-		640,000	31,216
11. AERODROME	523,878	-	523,878	-		523,878	119,152
12. MINING	127,710	-	127,710	-		127,710	21,491
15. RECREATIONAL FACILITIES							
01. PARKS, PLAYING FIELDS & RESERVES	671,510	-	671,510	-		671,510	259,452
03. RECREATIONAL BLDNGS & INFRASTRUCTURE	476,330	-	476,330	5,000	6	481,330	110,953
05. SWIMMING POOLS	311,900	-	311,900	-		311,900	180,800
17. ECONOMIC DEVELOPMENT							
01. TOURISM & AREA PROMOTION	228,260	-	228,260	-		228,260	101,985
02. ECONOMIC DEVELOPMENT	108,340	-	108,340	47,000	7	155,340	70,265
03. REAL ESTATE DEVELOPMENT	27,000	-	27,000	-		27,000	-
05. SALEYARDS & MARKETS	39,270	-	39,270	-		39,270	28,126
11. PRIVATE WORKS	30,938	-	30,938	-		30,938	95,217
18. ORANA REGIONAL ORGANISATION OF COUNCILS							
01. OROC OPERATING BUDGET	142,000	-	142,000	-		142,000	68,748
19. CWCMA PROJECT MANAGEMENT							
01. CWCMA PROJECT MANAGEMENT	-	-	-	-		-	-
02. WATER SUPPLY FUND							
08. OE - WATER SUPPLY	1,356,620	-	1,356,620	-		1,356,620	494,433
03. SEWERAGE SERVICES							
08. OE - SEWERAGE SERVICES	1,292,170	-	1,292,170	-		1,292,170	360,852
04. MVFDC FUND							
03. OE - MVFDC	1,073,400	-	1,073,400	-		1,073,400	534,942
05. NSRAC - NARROMINE							
05. OE - NSRAC NARROMINE	29,780	-	29,780	-		29,780	4,688
06. TSRAC - TRANGIE							
05. OE - TSRAC TRANGIE	11,820	-	11,820	-		11,820	6,086
07. TRANGIE MEMORIAL HALL							
05. OE - TRANGIE MEMORIAL HALL	-	-	-	-		-	-
08. TOMINGLEY ADVANCEMENT ASSOCIATION							
05. OE - TOMINGLEY ADVANCEMENT ASSOCIATI	-	-	-	-		-	-
Total Expenses from Continuing Operations	21,773,972	63,000	21,836,972	371,119		22,208,091	8,687,909
Net Operating Result from Continuing Operations	(1,591,817)	63,000	(1,528,817)	316,525		(1,212,292)	(7,028,930)
Depreciation Write Back	(4,674,101)	-	(4,674,101)	-		(4,674,101)	-

Attachment No 1

(\$000's)	Original Budget 2017/18	Approved Changes Sep QBRs	Revised Budget 2017/18	Variations for this Qtr	Notes	Projected Year End Result	Actual YTD figures
Net Operating Result without Depreciation			-			-	-
Discontinued Operations			-			-	-
Net Operating Result before Capital Items	(6,265,918)	63,000	(6,202,918)	316,525		(5,886,393)	(7,028,930)
Non - Operating Income/Expenditure Adjustments							
Transfers to/from Reserves	(4,660,659)	(316,500)	(4,977,159)	(364,717)		(5,341,876)	
Loan Funds	(420,000)		(420,000)			(420,000)	
Capital Grants and non cash Contributions	(1,040,623)	(930,500)	(1,971,123)	436,401		(1,534,722)	
Repayment of Loan Principal	399,745		399,745			399,745	
Capital Expenditure	11,987,455	1,184,000	13,171,455	(388,209)		12,783,246	
Proceeds on Sale of Assets	-		-	-		-	
Net Operating Result from All Operations	-	-	-	-		-	(7,028,930)

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
Revenue	
1	State Grant \$2,594 country arts program
2	Narromine Sports Centre \$5,000 Cardio Room lease income
3	State Grant \$47,000 Growing Agribusiness in Narromine
Expenditure	
4	State Grant \$2,594 country arts program expenditure
5	Narromine High School - Girls Academy Program \$5,000 - funded by GM's contingency
6	Lease of Cardio Equipment \$5,000 funded by new Lease of Cardio Room
7	Expenditure \$47,000 of special purpose grant Growing Agribusiness in Narromine
8	Increase in Rural Roads Maintenance budget \$311,525 funded by Roads Contingency Reserve \$187,591, Unspent Grants \$23,934 and Reallocation of FAGS maintenance budget \$100,000

Attachment No 1

NARROMINE SHIRE COUNCIL
Capital Budget Review Statement

QUARTERLY BUDGET REVIEW STATEMENT
for the period 01/10/17 to 31/12/17

	Original Budget 2016/17	QBRS changes todate	Variations for this Quarter	Variations Pre Approved this quarter	Notes	Projected Year End Result	Actual YTD Figures
NEW ASSETS							
01. ORGANISATIONAL SERVICES							
07. INFORMATION TECHNOLOGY							
91003606 New Financial Software	152,375					152,375	91,922
11. CIVIC ADMINISTRATION BUILDINGS							
91012001 Solar Panels for Admin Building	13,792					13,792	
07. COMMUNITY & CULTURAL SERVICES							
05. HEALTH FACILITIES							
91170006 Narromine Medical Centre Extension	400,000	200,000				600,000	585,529
91170023 Narromine Medical Centre - Paving	3,090					3,090	
06. PUBLIC CONVENIENCES							
91171000 Public Amenities - Swimming Pool Toilets	10,927					10,927	
09. PUBLIC CEMETERIES							
91201150 Cemeteries - Narromine Headstone Found Exter	9,961					9,961	
91201152 Cemeteries – Narromine - Construct New Roads	4,063					4,063	
91201153 Cemeteries - Trangie - Install Seats	1,778					1,778	
91201155 Cemeteries - Narromine - Boxed Gardens around	5,305					5,305	120
91201159 Cemeteries – Narromine - Irrigation system on E	5,198					5,198	2,307
11. WASTE MANAGEMENT							
01. DOMESTIC WASTE MANAGEMENT							
91281079 Domestic Waste - Trangie - Cage for Chemical C	9,000					9,000	2,100
91281081 Domestic Waste - Trangie Cage for Generator	3,000					3,000	
91281082 Domestic Waste – Trangie – Transfer Station	250,000			250,000	18		
91280017 Narromine Waste Depot - Truck Wash Down Bay		147,000				147,000	
13. INFRASTRUCTURE							
01. BUILDINGS							
91295035 MVFDC Building - Install Electrical Safety Switch	5,000					5,000	
03. OPERATIONAL SUPPORT - PLANT AND DEPOTS							
91066010 Quarries Portable Site Office	30,000					30,000	
05. CONSTRUCTION & MAINTENANCE							
90010022 Narromine - Footpath/Cycleway - Burraway Stree	100,000					100,000	
90010023 Narromine - Footpath/Cycleway - Derribong Aver	88,976					88,976	
90010095 Tomingley Footpath – New (Gravel)	10,000					10,000	
90020035 Roads to Recovery	1,636,079			144,284	12	1,491,795	244,797
90800002 Narromine Main Street Beautification	65,000			48,325	19	113,325	8,908
07. STREET LIGHTING							
91445000 Street Lighting Improvements	8,487					8,487	
09. STORMWATER MANAGEMENT							
91454176 Trangie – Drainage – Enmore Street	60,000					60,000	
11. AERODROME							
91461200 Aerodrome Hangar Development	860,000					860,000	691
91461203 Nrme Aerodrome - Illuminated Wind Indicator Ru	26,523					26,523	
15. RECREATIONAL FACILITIES							
01. PARKS, PLAYING FIELDS & RESERVES							
91500075 Nrme - Tom Perry Park Solar Lighting	7,696					7,696	
91501228 Nrme - Cale Oval Complex Fencing	11,670					11,670	

Attachment No 1

	Original Budget 2016/17	QBRs changes todate	Variations for this Quarter	Variations Pre Approved this quarter	Notes	Projected Year End Result	Actual YTD Figures
91501234 Nrme - Main Street - Garbage Bins (Vandal Proo	8,487					8,487	
91501240 Nrme - Payten Oval Install Bollards	6,365					6,365	
05. SWIMMING POOLS						-	
91517709 Trangie Pool - Additional Shade Structures	16,974					16,974	
17. ECONOMIC DEVELOPMENT						-	
03. REAL ESTATE DEVELOPMENT						-	
91533005 Skypark Land - Cost of Land Sold	10,000		100,000		13	110,000	2,878
Dappo Rd Development		233,500	42,709		4	276,209	234,991
Skypark Development - stage 4						-	1,800
Dundas Park Electric Screen			85,000		14	85,000	
02. WATER SUPPLY FUND						-	
01. NARROMINE, TRANGIE & TOMINGLEY						-	
92100501 Disinfection System for bores & reservoirs	157,594		150,582		15	308,176	14,800
03. SEWERAGE SERVICES						-	
01. NARROMINE & TRANGIE						-	
93100201 Telemetry Upgrades	200,897					200,897	
93100206 Trangie Sewer Treatment Plant Upgrade	203,048	-	203,048		19	-	
93100400 Sewer - Minor Capital Works	40,500					40,500	7,500
93100401 Sewer - CCTV Investigations	380,000					380,000	128,725
						-	
						-	
						-	
CARRYOVERS - PROJECTS						-	
01. GENERAL FUND						-	
90000490 FAGS 16/17 - Cathundral - Bogan Construction - Budget		119,310				119,310	
90000497 FAGS 16/17 - Cathundral - Bogan Construction - Bitumen Seal		67,481				67,481	68,487
91170006 Narromine Medical Centre Extension		-				-	
90800002 Narromine Main Street Beautification		48,325	48,325		19	0	
91454027 Narromine Drainage - Improve Channel		5,345				5,345	
91461002 Narromine Aerodrome - Reseal Runway		119,300				119,300	115,814
91461017 Nrme Aerodrome - Runway 04/22 - Remark - Capital Expenditure		12,360				12,360	
91500137 Nrme - Payten Oval Irrigation (Outer Area)		9,528				9,528	7,345
91509015 NSFC - Upgrade External Toilets		5,150				5,150	
91461037 Nrme Aerodrome - Advertising & Signage		5,150				5,150	
91500084 Nrme - Cale Oval - Dressing Sheds		5,150				5,150	
91500114 Nrme - Dundas Park Irrigation - Rain Sensors		4,120				4,120	
02. WATER SUPPLY FUND						-	
92100019 Trge - Operational Improvements		12,864				12,864	1,935
92100400 Water - Telemetry Upgrade		209,836	209,836		16	0	
92100403 Water - Backflow prevention devices		112,595				112,595	
92100501 Disinfection System for bores & reservoirs		150,582	150,582		15	-	
92100601 Water Pumps Replacement/Rehab		48,946				48,946	
92100602 Water - Switchboard Replacement		58,190				58,190	
92100608 Water - Replace House Services		85,402	85,402		19	-	
92100408 Water - Electronic Water Meter Reading Equipment		25,625				25,625	
03. SEWERAGE SERVICES						-	
93100200 Tge - Treatment Plant Upgrade		323,048	203,048		19	526,096	

Attachment No 1

	Original Budget 2016/17	QBRs changes todate	Variations for this Quarter	Variations Pre Approved this quarter	Notes	Projected Year End Result	Actual YTD Figures
91330000 Plant Purchases	807,045					807,045	222,528
05. CONSTRUCTION & MAINTENANCE						-	
90000003 Resheeting	513,037					513,037	116,418
90000004 Rural Road Reseal	424,385					424,385	36,929
90030050 Regional Roads - Capital	800,000					800,000	439,135
90200004 Regional Roads Reseal	406,400					406,400	137,646
90300004 Narrromine Streets Reseal	84,840					84,840	
90400004 Trangie Streets Reseal	37,562					37,562	
90441004 Tomingley Streets Reseal	12,608					12,608	
09. STORMWATER MANAGEMENT						-	
91454002 Wetlands Extension – Council Contribution to Gr	100,000	- 50,000	- 50,000	50,000	11,14	-	
91454012 Narrromine – Drainage – Meringo Street	49,014					49,014	
91454025 Trangie Drainage - Improve Channel	7,210					7,210	
91454026 Tomingley Drainage - Improve Channels	7,210					7,210	
91454027 Narrromine Drainage - Improve Channel	10,927					10,927	
11. AERODROME						-	
91461016 Aerodrome - Runway 11/29 Remark	7,103					7,103	
91461026 Aerodrome - Taxiway D - Remark	546					546	
91461027 Aerodrome - Crack Seal Minor	5,305					5,305	
91461031 Aerodrome - Lighting Upgrade	28,561					28,561	
91461034 Aerodrome - Gravel Skypark Taxiways - Reform &	32,888					32,888	
91461037 Aerodrome - Advertising & Signage	2,652					2,652	
91461044 Aerodrome - Office / Store	19,096					19,096	6,809
15. RECREATIONAL FACILITIES						-	
01. PARKS, PLAYING FIELDS & RESERVES						-	
91500014 Street Tree Planting Program	10,783					10,783	
91500065 Nrme - Dundas Oval Irrigation (Outer Area)	25,992					25,992	
91500074 Nrme - Tom Perry Park Picnic Tables	1,983					1,983	
91500084 Nrme - Cale Oval - Dressing Sheds	5,150					5,150	
91500093 Nrme - Apex Park Picnic Tables	1,983					1,983	190
91500111 Nrme - Apex Park Seating	748		-	748	6	-	
91500112 Nrme - McKinnon Park Seating	748					748	
91500114 Nrme - Dundas Park Irrigation - Rain Sensors	4,120					4,120	
91500116 Trge - Bicentennial Park Picnic Tables	1,983		-	1,983	10	-	
91500124 Nrme - Rotary Park West - Softfall	15,914					15,914	
91500130 Tom - Dicken Park Softfall	26,300					26,300	
91500137 Nrme - Payten Oval Irrigation (Outer Area)	22,809					22,809	
91500146 Nrme - Dundas Park Irrigation	6,365					6,365	
91500147 Nrme - Dundas Oval Water Bubbler	3,400		-	3,400	7	-	
91500148 Nrme - Rotary Park Outdoor Exercise Equipment	20,157			14,853	8	35,010	
91500149 Nrme - Rotary Park Dog Agility Equipment	14,853		-	14,853	8	-	
91500152 Trge - Sporting Fields Redevelopment	100,000					100,000	65,280
Narrromine Main Street Garbage Bins Replacement	-			8,487	19	8,487	10,146
03. RECREATIONAL BLDNGS & INFRASTRUCTURE						-	
91509008 Narrromine Sports Centre - Awnings Front & Rear	8,487					8,487	

Attachment No 1

	Original Budget 2016/17	QBRS changes todate	Variations for this Quarter	Variations Pre Approved this quarter	Notes	Projected Year End Result	Actual YTD Figures
91509009 Narromine Sports Centre - Replace Gym Equipme	5,305					5,305	
91509010 Narromine Sports Centre - Upgrade Toilet/Chang	35,540					35,540	
91509017 Narromine Sports Centre - Repairs to Roof and Gi	27,583					27,583	
91509020 Narromine Sports Centre- Upgrade Surveillance !	20,157					20,157	15,200
91509021 Narromine Sports Centre - Upgrade flooring	41,375					41,375	
91509039 Narromine Showground - Upgrade Pavillion Wirir	23,870					23,870	
91509046 Narromine Sports Centre - Defibrillator	3,713					3,713	4,005
Dickens Park Gazebo Concrete Slab				10,000	21	10,000	
05. SWIMMING POOLS						-	
91517016 Trangie Pool - Re-Paint Pool Surface	2,000					2,000	
91517029 Trangie Pool - Pool Cleaner	14,853					14,853	5,648
91517031 Narromine Pool - Dosing Pump	4,244					4,244	7,400
91517032 Narromine Pool - Lift Chair	5,835					5,835	1
91517033 Trangie Pool - Dosing Pump	7,426					7,426	7,400
91517153 Trangie Pool - Additional Furniture in Grounds	2,122					2,122	
Narromine Pool - Renewal Works		40,000				40,000	40,000
Trangie Pool - Renewal Works		30,000				30,000	30,000
02. WATER SUPPLY FUND						-	
01. NARROMINE, TRANGIE & TOMINGLEY						-	
92040010 Water - Water Main Replacement	147,088					147,088	28,896
92100400 Water - Telemetry Upgrade	113,664		-	113,664	15	-	406
92100401 Water - Minor Capital Works	15,759					15,759	4,442
92100403 Water - Backflow prevention devices	31,519					31,519	
92100408 Water - Electronic Water Meter Reading Equipme	25,625					25,625	
92100602 Water - Switchboard Replacement	58,190					58,190	
92100603 Water - Valve Replacement	21,134					21,134	
92100606 Water Meter Replacement Program	90,252					90,252	
92100608 Water - Replace House Services	83,295			85,402	19	168,697	13,871
92100609 Reservoir Rehabilitation - Duffy Street	750,000					750,000	16,801
92100613 Water - Pump Replacement	59,874					59,874	1,231
92100614 Tomingley Treatment Plant	200,000					200,000	5,623
Restart NSW Fund - Rising Main Narromine						-	
03. SEWERAGE SERVICES						-	
01. NARROMINE & TRANGIE						-	
93100600 Sewer - Main Replacement/Rehabilitation	350,000					350,000	109,750
93100601 Sewer - Pump Replacement - Narromine	190,228					190,228	7,833
93100602 Sewer - Pump Replacement - Trangie	66,750					66,750	
93100603 Narromine Sewer – Sewer Treatment Plan Upgra	218,632					218,632	
93100606 Trangie Sewer - Pump Stations Upgrades/Relinin	153,000					153,000	
93100608 Narromine Sewer - Pump Stations Upgrades/Relii	290,852					290,852	
93100609 Sewer - Manhole Upgrades	150,000					150,000	2,480
Rising Mains Narromine - Restart Funded Renewal	-			100,000	17	100,000	15,555
CARRYOVERS - PLANT PURCHASES						-	
91330000 Plant Purchases						-	

Attachment No 1

	Original Budget 2016/17	QBRS changes todate	Variations for this Quarter	Variations Pre Approved this quarter	Notes	Projected Year End Result	Actual YTD Figures
Toyota Camry Altise		13,473				13,473	
Paveline Truck		340,053			20	340,053	385,508
Isuzu D-Max		36,172			20	36,172	38,049
Isuzu D-Max		35,056			20	35,056	39,679
Toyota RAV 4		29,272				29,272	
Ford PX11 Ranger		25,996			20	25,996	42,955
Toyota Hilix (changeover)		10,620			20	10,620	44,682
CAT 140M Motor Grader		276,000			20	276,000	418,000
						-	
STRONGER COMMUNITIES GRANT PROJECTS						-	
Outdoor equipment		24,763				24,763	
Pool Narromine		183,699				183,699	51,059
Pool Trangie		302,376				302,376	14,500
Sports Centre		89,892				89,892	
Tomingley Hall		105,043				105,043	
Trangie Showground		77,727				77,727	
						-	
	7,185,670	1,570,142	29,320	-		8,785,131	2,396,687
TOTAL ASSETS	11,987,455	5,222,490	-	388,209	-	16,821,736	4,962,051
LOAN REPAYMENTS							
01. GENERAL FUND							
01. PRINCIPAL REPAYMENTS							
91570001 Principal Repayment - Narromine Main St - Loan 4	10,635	-	-	-		10,635	
91570000 Principal Repayment - Medical Centre Loan	15,077	-	-	-		15,077	
91570002 Principal Repayment - Trangie Main St - Loan 5	17,725	-	-	-		17,725	
91570008 Principal Repayments - Narromine & Trangie Tips Capital Wc	14,796	-	-	-		14,796	
91570010 Principal Repayments - Tips Capital Works - Loan 18	20,631	-	-	-		20,631	
91570011 Principal Repayments - Aerodrome Runway Reseal Loan	11,902	-	-	-		11,902	
91570013 Principal Repayments - Medical Centre Extension Principal	16,601	-	-	-		16,601	
91570014 Principal Repayments - Industrial Estate Develop Loan	9,961	-	-	-		9,961	
91570015 Principal Repayments - Ex Ocu Admin Building	8,301	-	-	-		8,301	
91570020 Principal Repayment - LIRS Road Program	274,117	-	-	-		274,117	
	399,745	-	-	-		399,745	-
	12,387,200	5,222,490	-	388,209	-	17,221,482	4,962,051

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
1	Bulgandramine Bridge replacement cost increase of \$44,284 funded from Roads to Recovery budget
2	Chambers audio budget of \$30,000 combined into Chambers Upgrade budget
3	main admin building refit budget \$6,685 combined into Chambers Upgrade budget
4	Increase of Dappo Rd Development of \$42,709 funded from Land Development Reserve
5	IT ERP Upgrade budget \$10,300 combined into Chambers Upgrade budget
6	Apex Park Seating \$748 not progressing
7	Dundas Oval Water Bubbler \$3,400 not progressing
8	Rotary Park Dog Agility \$14,853 budget combined into Rotary outdoor exercise equipment budget
9	Tomingley Gutter replacement \$4,774 not progressing
10	Trangie Bicentennial Park picnic tables \$1,983 not progressing
11	Wetlands budget \$50,000 used to part fund new Dundas Park screen
12	Roads to Recovery budget reduced \$144,284 to fund local roads maintenance
13	Additional development costs of \$100,000 funded from Real Estate Development Reserve
14	Dundas Park Electric Screen \$85,000 funded from Wetlands \$50,000, GM Contingency Fund \$35,000
15	Disinfection System - combine \$150,582 from Carryovers into one work order
16	Water Telemetry upgrade \$323,500 not progressing in 2017/18
17	Rising Main renewal \$100,000 funded by Newstart grant
18	Trangie Transfer Station \$250,000 not progressing in 2017/18
19	Combine duplicate/similar workorders
20	Purchase of plant - Budget includes trade-in received, actual excludes for mid-year reporting
21	Dickens Park Concrete Gazebo \$10,000 funded from Alkane Community Fund (Future Fund)

Cash & Investments Budget Review Statement

Cash & Investments

	Carry Forward Balance as at 1/7/17	Net Budgeted Movements	Approved at Council Meeting	Variations Past Quarter	Variations Dec Quarter	Revised Budget 2017/18	Notes
Externally Restricted ⁽¹⁾							
GENERAL FUND							
Developers Contributions	208,291	20,000				228,291	
Special Purpose Unexpended Grants	2,770,344				(23,934)	2,746,410	1
Street Lighting - Unexpended Loan	5,142					5,142	
Domestic Waste Management	1,001,000	(162,415)				838,585	
Domestic Waste Carry Forward Capital Works	-					-	
Domestic Waste Unexpended Grants	164,656					164,656	
OROC Surplus Operating Funds	205,571					205,571	
NSRAC - Operating Funds	72,317					72,317	
NSRAC - Bonds	-					-	
TSRAC - Operating Funds	9,678					9,678	
TSRAC - Bonds	2,909					2,909	
WATER FUND							
Water Network - Operating Funds	2,832,374	(1,263,224)				1,569,150	
Water Network - S64 Contributions	140,910	6,000				146,910	
Water Network - Special Purpose Unexpended Grants	163,865					163,865	
Water Network - Capital Works Carried Forward	704,039			(704,039)		-	
SEWERAGE FUND							
Sewerage - Operating Funds	4,923,613	76,821				5,000,434	
Sewerage Funds - S64 Contributions	74,863	3,000				77,863	
Sewerage Fund - Capital Works Carried Forward	682,304			(682,304)		-	
Total Externally Restricted	13,961,876	(1,319,818)	-	(1,386,343)	(23,934)	11,231,781	
Internally Restricted ⁽²⁾							
Executive Services							
Election Expenses	9,259	10,000				19,259	
Financial Management							
Employee Leave Entitlements	630,000					630,000	
Capital Works Carried Forward	1,885,506			(1,885,506)		-	
OHS Bonus	70,558	4,500				75,058	
Office Equipment (LTP)	21,000	4,244				25,244	
Information Technology							
IT Strategy (LTP)	158,216					158,216	
Civic Administration Building							
Administration Buildings (LTP)	32,131	(3,887)				28,244	
Fire Protection and Emergency Services							
RFS Tanker Replacement	-					-	
Environment							
Wetlands Development	45,739					45,739	
Animal Control							
Pound Improvements (LTP)	15,993					15,993	
Youth Services							
Youth Education Activities (Mac 2100 Grant)	18,440					18,440	
Health Facilities							
Medical Centre	424,580	(134,325)				290,255	
Community Halls							
Community Hall Upgrades (LTP)	33,722	(12,116)				21,606	
Public Conveniences							
Public Amenities Upgrades (LTP)	35,255	(10,927)				24,328	
Library Services							
Library Improvements (LTP)	144,140	(93,487)				50,653	
Cemeteries							
Cemetery Improvements (LTP)	33,165	(11,305)				21,860	
Cultural Development							
Fowler Engine Restoration						-	
Waste Management - (Not Domestic)							
Commercial Waste Management						-	
Buildings							
Council Buildings	41,899					41,899	
Operational Support							
Depot Improvements (LTP)	52,020	(51,827)				193	
Plant and Vehicle Replacement (LTP)	977,367	(15,180)				962,187	
Quarries	579,682	(30,000)				549,682	
Roads Contingency	187,591				(187,591)	-	2
Footpaths (LTP)		5,512				5,512	
Street Lighting							
Street Lighting Works	8,881	34,513				43,394	
Stormwater Management							

Attachment No 1

	Carry Forward Balance	Net Budgeted Movements	Approved at Council Meeting	Variations Past Quarter	Variations Dec Quarter	Revised Budget 2017/18	Notes
Drainage Construction (LTP)	72,719	(72,719)				-	
Kerb & Gutter Construction - Narromine (LTP)	22,515	(18,164)				4,351	
Kerb & Gutter Construction - Trangie (LTP)	124,228	(40,000)				84,228	
Kerb & Gutter Construction - Tomingley (LTP)	750	4,629				5,379	
Stormwater Levee Bank	2,000					2,000	
Aerodrome						-	
Aerodrome Development	237,585	(235,956)				1,629	
Hangar Development	39,059	(39,059)				-	
Aerodrome Capital Improvements (LTP)	126,342					126,342	
Natfly	3,953					3,953	
Mining						-	
Alkane - Roads Contribution	190,092	(189,609)			(483)	-	3
Alkane - Community Contributions (future fund)	82,518				(10,000)	72,518	5
Alkane - Environmental Monitoring	46,693					46,693	
Alkane - Tomingley Water Tanks Project	40,000					40,000	
Parks, Playing Fields						-	
Playground Equipment Upgrades (LTP)	38,786	(25,010)				13,776	
Playground Shade Structure Upgrades (LTP)	48,847					48,847	
Playground/Sporting Fields Fencing (LTP)	13,008	1,965				14,973	
Park Amenities (LTP)	68,387	(2,022)				66,365	
Street Tree Planting Program	7,976	(7,976)				-	
Street Tree Irrigation Program	6,500					6,500	
Soffall Establishment (LTP)	67,233	(17,214)				50,019	
Sporting Facility Upgrades (LTP)	29,679	(25,150)				4,529	
Irrigation System Establishment (LTP)	31,731	(19,287)				12,444	
Recreational Buildings & Infrastructure						-	
Sports Centre Upgrades (LTP)	15,096	(12,161)				2,935	
Trangie Showground Pavillion	616					616	
Narromine & Trangie Showground Improvements (LTP)	7,612	(7,612)				-	
Swimming Pools						-	
Swimming Facilities Upgrade (LTP)	26,805	(3,453)		(20,000)		3,352	
Economic Development						-	
Economic Development Reserve	11,668					11,668	
Tourism						-	
Australia Day Committee						-	
Real Estate Development						-	
Land Development	492,762	(90,566)			(142,709)	259,487	4
Industrial Estate Planning	32,345	(32,345)				-	
Residential Land Development	-		233,500	(233,500)		-	
Saleyards						-	
Saleyards Improvements	15,293	500				15,793	
MVFC						-	
Family Day Care - Operating Account	172,648					172,648	
Family Day Care - Employee Leave Entitlements	54,362			(26,291)		28,071	
Total Internally Restricted	7,534,952	(1,135,494)	233,500	(2,165,297)	(340,783)	4,126,878	
Total Restricted Funds	21,496,828	- 2,455,312	233,500	- 3,551,640	- 364,717	15,358,659	
Unrestricted (ie. available after the above Restrictions)	3,336,172					5,954,569	
Total Cash & Investments	24,833,000					21,313,228	

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
1	Expend Flood Repair Grant \$23,934
2	Reduce Roads Contingency Reserve \$187,591 to fund roads maintenance
3	Budgeted transfer of \$189,609 will be adjusted at year end to reflect actual funds spent for the year. Current budget is for nil balance.
4	Reduce reserve by \$142,709 to fund Skypark development \$100,000 and Dappo Road development \$42,709 costs
5	Reduce Reserve to fund Dickens Park Slab \$10,000.

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

Contracts Budget Review Statement**Part A - Contracts Listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value	Start Date	Duration of Contract	Budgeted (Y/N)	Notes
Darling Irrigation	Narromine Disinfection System	232,240	01/12/17	16 weeks	Y	
Downer EDI	Supply of asphalt materials	239,474	10/10/17	one month	Y	

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

Contracts Budget Review Statement
Comments & Explanations relating to Contractors Listing

Notes **Details**

NIL

Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/10/17 to 31/12/17

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	77,411	Y
Legal Fees	21,593	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

NIL
