

Long Term Financial Plan

Income Statement – Consolidated Fund

Narromine Shire Council											
Long Term Financial Plan											
INCOME STATEMENT - CONSOLIDATED	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	12,243,283	12,621,333	13,012,076	13,415,980	13,833,534	14,265,244	14,711,638	15,173,267	15,650,703	16,144,540	16,655,400
User Charges & Fees	880,176	906,581	933,779	961,792	990,646	1,020,365	1,050,976	1,082,505	1,114,981	1,148,430	1,182,883
Interest & Investment Revenue	882,289	760,000	680,000	840,000	800,000	880,000	960,000	1,040,000	1,200,000	1,280,000	1,440,000
Other Revenues	2,047,096	2,108,509	2,171,764	2,236,917	2,304,025	2,373,145	2,444,340	2,517,670	2,593,200	2,670,996	2,751,126
Grants & Contributions provided for Operating Purposes	7,393,083	7,614,875	7,843,322	8,078,621	8,320,980	8,570,609	8,827,728	9,092,560	9,365,336	9,646,296	9,935,685
Grants & Contributions provided for Capital Purposes	8,899,327	3,846,278	16,352,446	13,781,072	4,466,256	3,028,244	3,092,093	3,310,533	3,325,426	3,408,488	3,483,740
Other Income:											
Net gains from the disposal of assets	1,194,300	1,110,768	1,114,091	1,117,514	1,121,039	1,124,671	1,128,411	1,132,263	1,136,231	1,140,318	1,144,527
Total Income from Continuing Operations	33,539,554	28,968,345	42,107,478	40,431,897	31,836,479	31,262,279	32,215,186	33,348,798	34,385,877	35,439,068	36,593,361
Expenses from Continuing Operations											
Employee Benefits & On-Costs	9,075,061	9,392,688	9,721,432	10,061,682	10,413,841	10,778,326	11,155,567	11,546,012	11,950,122	12,368,377	12,801,270
Borrowing Costs	177,039	130,145	108,786	252,198	241,402	218,024	208,765	185,031	175,031	151,727	150,441
Materials & Contracts	6,056,549	5,888,245	6,014,892	6,195,339	6,381,199	6,572,635	6,769,814	6,972,908	7,182,096	7,397,558	7,619,485
Depreciation & Amortisation	7,751,629	7,829,145	7,907,437	7,986,511	8,066,376	8,147,040	8,228,510	8,310,795	8,393,903	8,477,842	8,562,621
Other Expenses	1,014,653	1,045,093	1,076,445	1,108,739	1,142,001	1,176,261	1,211,549	1,247,895	1,285,332	1,323,892	1,363,609
Total Expenses from Continuing Operations	24,074,931	24,285,316	24,828,992	25,604,469	26,244,819	26,892,285	27,574,205	28,262,642	28,986,484	29,719,397	30,497,426
Operating Result from Continuing Operations	9,464,623	4,683,029	17,278,485	14,827,428	5,591,660	4,369,994	4,640,980	5,086,156	5,399,392	5,719,672	6,095,935
Net Operating Result for the Year	9,464,623	4,683,029	17,278,485	14,827,428	5,591,660	4,369,994	4,640,980	5,086,156	5,399,392	5,719,672	6,095,935
Net Operating Result before Grants and Contributions provided for Capital Purposes	565,296	836,751	926,039	1,046,356	1,125,404	1,341,750	1,548,887	1,775,623	2,073,966	2,311,184	2,612,195

Long Term Financial Plan

Income Statement – General Fund

Narromine Shire Council												
Long Term Financial Plan												
INCOME STATEMENT - GENERAL FUND	Budget	Long Term Financial Plan										
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	8,232,669	8,447,102	8,667,154	8,892,973	9,124,713	9,362,528	9,606,578	9,857,031	10,114,054	10,377,819	10,648,506	
User Charges & Fees	854,612	880,250	906,658	933,858	961,873	990,730	1,020,451	1,051,065	1,082,597	1,115,075	1,148,527	
Interest & Investment Revenue	864,981	432,000	364,000	404,000	440,000	487,600	512,400	530,400	625,200	688,000	788,000	
Other Revenues	2,002,338	2,062,408	2,124,280	2,188,009	2,253,649	2,321,259	2,390,896	2,462,623	2,536,502	2,612,597	2,690,975	
Grants & Contributions provided for Operating Purposes	7,102,341	7,315,411	7,534,874	7,760,920	7,993,747	8,233,560	8,480,567	8,734,984	8,997,033	9,266,944	9,544,952	
Grants & Contributions provided for Capital Purposes	7,811,827	3,446,278	2,852,446	2,906,072	2,966,256	3,028,244	3,092,093	3,310,533	3,325,426	3,408,488	3,483,740	
Other Income:												
Net gains from the disposal of assets	1,194,300	1,110,768	1,114,091	1,117,514	1,121,039	1,124,671	1,128,411	1,132,263	1,136,231	1,140,318	1,144,527	
Total Income from Continuing Operations	28,063,068	23,694,217	23,563,502	24,203,345	24,861,277	25,548,591	26,231,397	27,078,899	27,817,043	28,609,241	29,449,228	
Expenses from Continuing Operations												
Employee Benefits & On-Costs	8,516,181	8,814,247	9,122,746	9,442,042	9,772,514	10,114,552	10,468,561	10,834,960	11,214,184	11,606,681	12,012,914	
Borrowing Costs	177,039	130,145	108,786	94,390	83,594	73,734	64,475	54,854	44,854	36,286	35,000	
Materials & Contracts	3,705,862	3,467,037	3,521,048	3,626,680	3,735,480	3,847,544	3,962,971	4,081,860	4,204,316	4,330,445	4,460,358	
Depreciation & Amortisation	6,722,859	6,790,088	6,857,988	6,926,568	6,995,834	7,065,792	7,136,450	7,207,815	7,279,893	7,352,692	7,426,219	
Other Expenses	1,014,653	1,045,093	1,076,445	1,108,739	1,142,001	1,176,261	1,211,549	1,247,895	1,285,332	1,323,892	1,363,609	
Total Expenses from Continuing Operations	20,136,594	20,246,610	20,687,014	21,198,419	21,729,422	22,277,883	22,844,006	23,427,384	24,028,579	24,649,996	25,298,100	
Operating Result from Continuing Operations	7,926,474	3,447,607	2,876,488	3,004,926	3,131,855	3,270,707	3,387,391	3,651,514	3,788,464	3,959,245	4,151,127	
Net Operating Result for the Year	7,926,474	3,447,607	2,876,488	3,004,926	3,131,855	3,270,707	3,387,391	3,651,514	3,788,464	3,959,245	4,151,127	
Net Operating Result before Grants and Contributions provided for Capital Purposes	114,647	1,329	24,042	98,854	165,599	242,463	295,298	340,981	463,038	550,757	667,387	

Long Term Financial Plan

Income Statement – Water Fund

Narromine Shire Council											
Long Term Financial Plan											
INCOME STATEMENT - WATER FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	2,164,951	2,273,199	2,386,858	2,506,201	2,631,511	2,763,087	2,901,241	3,046,303	3,198,619	3,358,550	3,526,477
User Charges & Fees	25,564	26,331	27,121	27,934	28,773	29,636	30,525	31,440	32,384	33,355	34,356
Interest & Investment Revenue	14,907	36,000	20,000	136,000	16,000	400	3,600	9,600	18,800	28,000	24,000
Other Revenues	44,758	46,101	47,484	48,908	50,376	51,887	53,443	55,047	56,698	58,399	60,151
Grants & Contributions provided for Operating Purposes	290,742	299,464	308,448	317,702	327,233	337,050	347,161	357,576	368,303	379,352	390,733
Grants & Contributions provided for Capital Purposes	1,087,500	400,000	13,500,000	10,875,000	1,500,000	-	-	-	-	-	-
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	3,628,422	3,081,094	16,289,911	13,911,746	4,553,892	3,182,059	3,335,971	3,499,967	3,674,804	3,857,656	4,035,717
Expenses from Continuing Operations											
Employee Benefits & On-Costs	379,598	392,884	406,635	420,867	435,597	450,843	466,623	482,955	499,858	517,353	535,460
Borrowing Costs	-	-	-	157,808	157,808	144,290	144,290	130,177	130,177	115,441	115,441
Materials & Contracts	1,556,009	1,602,689	1,650,770	1,700,293	1,751,302	1,803,841	1,857,956	1,913,695	1,971,106	2,030,239	2,091,146
Depreciation & Amortisation	580,021	585,821	591,679	597,596	603,572	609,608	615,704	621,861	628,080	634,360	640,704
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	2,515,628	2,581,394	2,649,084	2,876,564	2,948,279	3,008,582	3,084,573	3,148,687	3,229,220	3,297,393	3,382,751
Operating Result from Continuing Operations	1,112,794	499,700	13,640,827	11,035,181	1,605,613	173,477	251,398	351,279	445,583	560,263	652,965
Net Operating Result for the Year	1,112,794	499,700	13,640,827	11,035,181	1,605,613	173,477	251,398	351,279	445,583	560,263	652,965
Net Operating Result before Grants and Contributions provided for Capital Purposes	25,294	99,700	140,827	160,181	105,613	173,477	251,398	351,279	445,583	560,263	652,965

Long Term Financial Plan

Income Statement – Sewer Fund

Narromine Shire Council											
Long Term Financial Plan											
INCOME STATEMENT - SEWER FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations											
Revenue:											
Rates & Annual Charges	1,845,663	1,901,033	1,958,064	2,016,806	2,077,310	2,139,629	2,203,818	2,269,933	2,338,031	2,408,172	2,480,417
User Charges & Fees	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	2,401	292,000	296,000	300,000	344,000	392,000	444,000	500,000	556,000	564,000	628,000
Other Revenues	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-
Other Income:											
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,848,064	2,193,033	2,254,064	2,316,806	2,421,310	2,531,629	2,647,818	2,769,933	2,894,031	2,972,172	3,108,417
Expenses from Continuing Operations											
Employee Benefits & On-Costs	179,282	185,557	192,051	198,773	205,730	212,931	220,383	228,097	236,080	244,343	252,895
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	794,678	818,518	843,074	868,366	894,417	921,250	948,887	977,354	1,006,674	1,036,875	1,067,981
Depreciation & Amortisation	448,749	453,236	457,769	462,347	466,970	471,640	476,356	481,120	485,931	490,790	495,698
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,422,709	1,457,312	1,492,894	1,529,486	1,567,117	1,605,820	1,645,627	1,686,570	1,728,685	1,772,008	1,816,574
Operating Result from Continuing Operations	425,355	735,721	761,170	787,320	854,193	925,809	1,002,192	1,083,363	1,165,345	1,200,164	1,291,843
Net Operating Result for the Year	425,355	735,721	761,170	787,320	854,193	925,809	1,002,192	1,083,363	1,165,345	1,200,164	1,291,843
Net Operating Result before Grants and Contributions provided for Capital Purposes	425,355	735,721	761,170	787,320	854,193	925,809	1,002,192	1,083,363	1,165,345	1,200,164	1,291,843

Long Term Financial Plan

Balance Sheet – Consolidated Fund

Narromine Shire Council											
Long Term Financial Plan											
BALANCE SHEET - CONSOLIDATED	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	19,947,538	17,448,399	21,125,969	20,285,633	22,227,081	24,417,192	26,478,300	30,320,949	32,670,590	36,882,281	41,612,841
Receivables	1,357,575	1,425,454	1,496,726	1,571,563	1,650,141	1,732,648	1,819,280	1,910,244	2,005,757	2,106,044	2,211,347
Inventories	5,618,315	5,899,231	6,194,192	6,503,902	6,829,097	7,170,552	7,529,079	7,905,533	8,300,810	8,715,851	9,151,643
Other	97,240	100,157	103,162	106,257	109,444	112,728	116,110	119,593	123,181	126,876	130,682
Total Current Assets	27,020,668	24,873,241	28,920,050	28,467,354	30,815,763	33,433,120	35,942,769	40,256,320	43,100,337	47,831,052	53,106,513
Non-Current Assets											
Infrastructure, Property, Plant & Equipment	398,637,494	411,770,611	437,561,384	457,910,874	466,892,360	474,566,797	482,818,880	489,881,686	498,815,247	506,502,486	514,323,426
Total Non-Current Assets	398,637,494	411,770,611	437,561,384	457,910,874	466,892,360	474,566,797	482,818,880	489,881,686	498,815,247	506,502,486	514,323,426
TOTAL ASSETS	425,658,162	436,643,852	466,481,434	486,378,228	497,708,123	507,999,917	518,761,649	530,138,006	541,915,584	554,333,538	567,429,939
LIABILITIES											
Current Liabilities											
Payables	1,102,994	1,136,084	1,170,166	1,205,271	1,241,429	1,278,672	1,317,033	1,356,543	1,397,240	1,439,157	1,482,332
Borrowings	1,105,010	1,201,208	1,344,338	819,218	796,878	749,100	749,100	749,100	749,100	543,113	464,242
Provisions	1,788,693	1,851,297	1,916,093	1,983,156	2,052,566	2,124,406	2,198,760	2,275,717	2,355,367	2,437,805	2,523,128
Total Current Liabilities	3,996,697	4,188,589	4,430,597	4,007,645	4,090,874	4,152,179	4,264,893	4,381,361	4,501,707	4,420,075	4,469,702
Non-Current Liabilities											
Borrowings	2,532,414	2,786,013	9,099,483	8,438,072	7,785,484	7,180,674	6,561,751	5,942,827	5,238,168	4,881,496	4,517,309
Employee benefit provisions	55,999	57,959	59,988	62,087	64,260	66,509	68,837	71,246	73,740	76,321	78,992
Provisions	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557
Total Non-Current Liabilities	4,131,970	4,387,529	10,703,028	10,043,716	9,393,301	8,790,740	8,174,145	7,557,630	6,855,465	6,501,374	6,139,858
TOTAL LIABILITIES	8,128,667	8,576,118	15,133,625	14,051,361	13,484,175	12,942,919	12,439,038	11,938,991	11,357,172	10,921,449	10,609,560
Net Assets	417,529,495	428,067,734	451,347,809	472,326,867	484,223,948	495,056,998	506,322,611	518,199,015	530,558,412	543,412,089	556,820,379
EQUITY											
Accumulated Surplus	183,321,095	188,004,124	205,282,609	220,110,037	225,701,697	230,071,691	234,712,671	239,798,827	245,198,219	250,917,891	257,013,826
Revaluation Reserves	234,208,400	240,063,610	246,065,200	252,216,830	258,522,251	264,985,307	271,609,940	278,400,188	285,360,193	292,494,198	299,806,553
Council Equity Interest	417,529,495	428,067,734	451,347,809	472,326,867	484,223,948	495,056,998	506,322,611	518,199,015	530,558,412	543,412,089	556,820,379
Total Equity	417,529,495	428,067,734	451,347,809	472,326,867	484,223,948	495,056,998	506,322,611	518,199,015	530,558,412	543,412,089	556,820,379

Long Term Financial Plan

Balance Sheet – General Fund

Narromine Shire Council											
Long Term Financial Plan											
BALANCE SHEET - GENERAL FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	11,695,484	9,414,274	10,145,893	11,136,217	12,334,770	13,160,524	13,707,952	15,875,466	17,748,447	20,525,660	23,105,350
Receivables	1,067,285	1,120,649	1,176,682	1,235,516	1,297,292	1,362,156	1,430,264	1,501,777	1,576,866	1,655,709	1,738,495
Inventories	5,618,315	5,899,231	6,194,192	6,503,902	6,829,097	7,170,552	7,529,079	7,905,533	8,300,810	8,715,851	9,151,643
Other	97,240	100,157	103,162	106,257	109,444	112,728	116,110	119,593	123,181	126,876	130,682
Total Current Assets	18,478,324	16,534,311	17,619,929	18,981,891	20,570,603	21,805,960	22,783,405	25,402,370	27,749,304	31,024,096	34,126,170
Non-Current Assets											
Infrastructure, Property, Plant & Equipment	342,836,272	353,539,776	359,216,314	365,193,993	371,728,129	378,911,279	386,654,655	393,161,963	400,152,146	406,675,798	413,851,327
Total Non-Current Assets	342,836,272	353,539,776	359,216,314	365,193,993	371,728,129	378,911,279	386,654,655	393,161,963	400,152,146	406,675,798	413,851,327
TOTAL ASSETS	361,314,596	370,074,087	376,836,243	384,175,884	392,298,732	400,717,239	409,438,060	418,564,333	427,901,450	437,699,894	447,977,497
LIABILITIES											
Current Liabilities											
Payables	914,959	942,408	970,680	999,800	1,029,794	1,060,688	1,092,509	1,125,284	1,159,043	1,193,814	1,229,628
Borrowings	1,105,010	1,201,208	880,096	354,976	332,636	284,858	284,858	284,858	284,858	78,871	-
Provisions	1,663,486	1,721,708	1,781,968	1,844,337	1,908,888	1,975,700	2,044,849	2,116,419	2,190,493	2,267,161	2,346,511
Total Current Liabilities	3,683,455	3,865,324	3,632,744	3,199,113	3,271,319	3,321,246	3,422,216	3,526,561	3,634,394	3,539,846	3,576,140
Non-Current Liabilities											
Borrowings	2,532,414	2,786,013	1,905,917	1,550,940	1,218,304	933,446	648,588	363,729	7,871	-	-
Employee benefit provisions	52,081	53,904	55,790	57,743	59,764	61,856	64,021	66,262	68,581	70,981	73,465
Provisions	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557	1,543,557
Total Non-Current Liabilities	4,128,052	4,383,474	3,505,264	3,152,240	2,821,625	2,538,859	2,256,166	1,973,548	1,620,009	1,614,538	1,617,022
TOTAL LIABILITIES	7,811,507	8,248,798	7,138,008	6,351,353	6,092,944	5,860,105	5,678,382	5,500,108	5,254,403	5,154,384	5,193,162
Net Assets	353,503,089	361,825,290	369,698,235	377,824,531	386,205,788	394,857,134	403,759,678	413,064,224	422,647,047	432,545,510	442,784,335
EQUITY											
Accumulated Surplus	158,519,389	161,966,997	164,843,485	167,848,412	170,980,266	174,250,974	177,638,364	181,289,878	185,078,342	189,037,587	193,188,714
Revaluation Reserves	194,983,700	199,858,293	204,854,750	209,976,119	215,225,522	220,606,160	226,121,314	231,774,346	237,568,705	243,507,923	249,595,621
Council Equity Interest	353,503,089	361,825,290	369,698,235	377,824,531	386,205,788	394,857,134	403,759,678	413,064,224	422,647,047	432,545,510	442,784,335
Total Equity	353,503,089	361,825,290	369,698,235	377,824,531	386,205,788	394,857,134	403,759,678	413,064,224	422,647,047	432,545,510	442,784,335

Long Term Financial Plan

Balance Sheet – Water Fund

Narromine Shire Council											
Long Term Financial Plan											
BALANCE SHEET - WATER FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	936,916	594,373	3,463,849	488,998	19,352	98,119	248,444	477,724	730,690	600,018	1,092,900
Receivables	186,714	196,050	205,852	216,145	226,952	238,300	250,215	262,725	275,862	289,655	304,137
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	1,123,630	790,423	3,669,701	705,143	246,304	336,419	498,659	740,449	1,006,552	889,673	1,397,037
Non-Current Assets											
Infrastructure, Property, Plant & Equipment	28,436,497	29,688,491	48,537,466	62,671,186	64,867,170	65,093,411	65,322,968	65,584,781	65,914,075	66,753,565	67,058,977
Total Non-Current Assets	28,436,497	29,688,491	48,537,466	62,671,186	64,867,170	65,093,411	65,322,968	65,584,781	65,914,075	66,753,565	67,058,977
TOTAL ASSETS	29,560,127	30,478,914	52,207,167	63,376,329	65,113,474	65,429,830	65,821,627	66,325,230	66,920,627	67,643,238	68,456,014
LIABILITIES											
Current Liabilities											
Payables	148,302	152,751	157,334	162,054	166,915	171,923	177,080	182,393	187,865	193,500	199,305
Borrowings	-	-	464,242	464,242	464,242	464,242	464,242	464,242	464,242	464,242	464,242
Provisions	89,434	92,564	95,804	99,157	102,628	106,220	109,937	113,785	117,767	121,889	126,155
Total Current Liabilities	237,736	245,315	717,380	725,453	733,785	742,384	751,260	760,420	769,874	779,632	789,703
Non-Current Liabilities											
Borrowings	-	-	7,193,566	6,887,132	6,567,180	6,247,228	5,913,163	5,579,098	5,230,297	4,881,496	4,517,309
Employee benefit provisions	2,799	2,897	2,998	3,103	3,212	3,324	3,441	3,561	3,686	3,815	3,948
Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	2,799	2,897	7,196,564	6,890,235	6,570,392	6,250,552	5,916,604	5,582,659	5,233,983	4,885,311	4,521,257
TOTAL LIABILITIES	240,535	248,212	7,913,944	7,615,688	7,304,177	6,992,937	6,667,863	6,343,079	6,003,857	5,664,943	5,310,960
Net Assets	29,319,592	30,230,701	44,293,223	55,760,641	57,809,297	58,436,893	59,153,763	59,982,151	60,916,770	61,978,295	63,145,054
EQUITY											
Accumulated Surplus	12,863,217	13,362,917	27,003,744	38,038,925	39,644,538	39,818,015	40,069,413	40,420,692	40,866,275	41,426,538	42,079,503
Revaluation Reserves	16,456,375	16,867,784	17,289,479	17,721,716	18,164,759	18,618,878	19,084,350	19,561,459	20,050,495	20,551,757	21,065,551
Council Equity Interest	29,319,592	30,230,701	44,293,223	55,760,641	57,809,297	58,436,893	59,153,763	59,982,151	60,916,770	61,978,295	63,145,054
Total Equity	29,319,592	30,230,701	44,293,223	55,760,641	57,809,297	58,436,893	59,153,763	59,982,151	60,916,770	61,978,295	63,145,054

Long Term Financial Plan

Balance Sheet – Sewer Fund

Narromine Shire Council											
Long Term Financial Plan											
BALANCE SHEET - SEWER FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS											
Current Assets											
Cash & Cash Equivalents	7,315,138	7,439,752	7,516,227	8,660,418	9,872,959	11,158,549	12,521,904	13,967,759	14,191,453	15,756,603	17,414,591
Receivables	103,576	108,755	114,193	119,902	125,897	132,192	138,802	145,742	153,029	160,680	168,714
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	7,418,714	7,548,507	7,630,420	8,780,320	9,998,856	11,290,741	12,660,706	14,113,501	14,344,482	15,917,283	17,583,305
Non-Current Assets											
Infrastructure, Property, Plant & Equipment	27,364,725	28,542,344	29,807,604	30,045,695	30,297,061	30,562,107	30,841,257	31,134,943	32,749,025	33,073,123	33,413,122
Total Non-Current Assets	27,364,725	28,542,344	29,807,604	30,045,695	30,297,061	30,562,107	30,841,257	31,134,943	32,749,025	33,073,123	33,413,122
TOTAL ASSETS	34,783,439	36,090,851	37,438,024	38,826,015	40,295,917	41,852,848	43,501,963	45,248,444	47,093,507	48,990,406	50,996,427
LIABILITIES											
Current Liabilities											
Payables	39,733	40,925	42,153	43,417	44,720	46,061	47,443	48,867	50,333	51,843	53,398
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	35,773	37,025	38,321	39,662	41,050	42,487	43,974	45,513	47,106	48,755	50,461
Total Current Liabilities	75,506	77,950	80,474	83,079	85,770	88,549	91,417	94,380	97,439	100,597	103,859
Non-Current Liabilities											
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Employee benefit provisions	1,119	1,158	1,199	1,241	1,284	1,329	1,376	1,424	1,474	1,525	1,578
Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	1,119	1,158	1,199	1,241	1,284	1,329	1,376	1,424	1,474	1,525	1,578
TOTAL LIABILITIES	76,625	79,108	81,672	84,320	87,054	89,878	92,793	95,804	98,912	102,123	105,438
Net Assets	34,706,814	36,011,743	37,356,351	38,741,695	40,208,863	41,762,971	43,409,170	45,152,640	46,994,595	48,888,284	50,890,990
EQUITY											
Accumulated Surplus	11,938,489	12,674,210	13,435,380	14,222,700	15,076,893	16,002,702	17,004,894	18,088,257	19,253,602	20,453,766	21,745,609
Revaluation Reserves	22,768,325	23,337,533	23,920,971	24,518,995	25,131,970	25,760,269	26,404,276	27,064,383	27,740,993	28,434,518	29,145,381
Council Equity Interest	34,706,814	36,011,743	37,356,351	38,741,695	40,208,863	41,762,971	43,409,170	45,152,640	46,994,595	48,888,284	50,890,990
Total Equity	34,706,814	36,011,743	37,356,351	38,741,695	40,208,863	41,762,971	43,409,170	45,152,640	46,994,595	48,888,284	50,890,990

Long Term Financial Plan

Cash Flow Statement – Consolidated Fund

Narromine Shire Council											
Long Term Financial Plan											
CASH FLOW STATEMENT - CONSOLIDATED	Long Term Financial Plan										
	Budget										
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	11,631,118	11,990,266	12,361,472	12,745,181	13,141,857	13,551,982	13,976,056	14,414,604	14,868,168	15,337,313	15,822,630
User Charges & Fees	836,167	861,252	887,090	913,702	941,114	969,347	998,427	1,028,380	1,059,232	1,091,009	1,123,739
Interest & Investment Revenue Received	882,289	760,000	680,000	840,000	800,000	880,000	960,000	1,040,000	1,200,000	1,280,000	1,440,000
Grants & Contributions	16,292,410	11,461,153	24,195,768	21,859,693	12,787,236	11,598,853	11,919,821	12,403,093	12,690,762	13,054,784	13,419,425
Other	1,944,741	2,003,083	2,063,176	2,125,071	2,188,823	2,254,488	2,322,123	2,391,786	2,463,540	2,537,446	2,613,570
Payments:											
Employee Benefits & On-Costs	(8,893,559)	(9,204,834)	(9,527,004)	(9,860,449)	(10,205,564)	(10,562,759)	(10,932,456)	(11,315,092)	(11,711,120)	(12,121,009)	(12,545,244)
Materials & Contracts	(9,236,418)	(9,113,481)	(9,296,885)	(9,485,792)	(9,680,365)	(9,880,776)	(10,087,200)	(10,299,816)	(10,518,810)	(10,744,374)	(10,976,705)
Borrowing Costs	(177,039)	(130,145)	(108,786)	(94,390)	(83,594)	(73,734)	(64,475)	(54,854)	(44,854)	(36,286)	(35,000)
Other	(994,359)	(1,024,191)	(1,054,916)	(1,086,564)	(1,119,161)	(1,152,736)	(1,187,318)	(1,222,937)	(1,259,625)	(1,297,414)	(1,336,337)
Net Cash provided (or used in) Operating Activities	12,285,350	7,603,103	20,199,915	17,956,452	8,770,346	7,584,665	7,904,978	8,385,164	8,747,293	9,101,469	9,526,078
Cash Flows from Investing Activities											
Receipts:											
Sale of Real Estate Assets	2,212,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Sale of Infrastructure, Property, Plant & Equipment	285,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(20,052,897)	(11,001,133)	(25,242,248)	(20,541,811)	(8,596,261)	(7,209,695)	(7,659,011)	(6,357,656)	(8,212,793)	(6,910,906)	(6,895,518)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(17,555,897)	(8,901,133)	(23,142,248)	(18,441,811)	(6,496,261)	(5,109,695)	(5,559,011)	(4,257,656)	(6,112,793)	(4,810,906)	(4,795,518)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	7,500,000	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(1,404,915)	(1,201,109)	(880,097)	(819,219)	(796,879)	(749,101)	(749,101)	(749,101)	(749,101)	(543,114)	(464,242)
Net Cash Flow provided (used in) Financing Activities	(1,404,915)	(1,201,109)	6,619,903	(819,219)	(796,879)	(749,101)	(749,101)	(749,101)	(749,101)	(543,114)	(464,242)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,675,462)	(2,499,139)	3,677,570	(1,304,578)	1,477,206	1,725,869	1,596,866	3,378,407	1,885,399	3,747,449	4,266,318
plus: Cash, Cash Equivalents & Investments - beginning of year	26,623,000	19,947,538	17,448,399	21,125,969	19,821,391	21,298,597	23,024,466	24,621,332	27,999,739	29,885,138	33,632,587
Cash & Cash Equivalents - end of the year	19,947,538	17,448,399	21,125,969	19,821,391	21,298,597	23,024,466	24,621,332	27,999,739	29,885,138	33,632,587	37,898,905
Representing:											
- External Restrictions	10,309,343	10,135,629	13,127,122	11,343,370	12,134,580	13,548,702	15,113,639	16,841,569	17,372,608	18,863,097	21,071,658
- Internal Restrictions	5,957,255	6,129,782	6,307,485	6,490,519	6,679,044	6,873,225	7,073,231	7,279,237	7,491,424	7,709,976	7,935,085
- Unrestricted	3,680,940	1,182,988	1,691,362	1,987,502	2,484,973	2,602,539	2,434,462	3,878,933	5,021,106	7,059,514	8,892,162
	19,947,538	17,448,399	21,125,969	19,821,391	21,298,597	23,024,466	24,621,332	27,999,739	29,885,138	33,632,587	37,898,905

Long Term Financial Plan

Cash Flow Statement – General Fund

Narromine Shire Council											
Long Term Financial Plan											
CASH FLOW STATEMENT - GENERAL FUND											
	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	7,821,036	8,024,746	8,233,795	8,448,324	8,668,477	8,894,401	9,126,250	9,364,180	9,608,351	9,858,928	10,116,081
User Charges & Fees	811,882	836,238	861,325	887,164	913,780	941,193	969,428	998,512	1,028,467	1,059,322	1,091,101
Interest & Investment Revenue Received	864,981	432,000	364,000	404,000	440,000	487,600	512,400	530,400	625,200	688,000	788,000
Grants & Contributions	14,914,168	10,761,689	10,387,320	10,666,991	10,960,003	11,261,803	11,572,660	12,045,517	12,322,459	12,675,432	13,028,692
Other	1,902,221	1,959,287	2,018,066	2,078,608	2,140,966	2,205,196	2,271,352	2,339,492	2,409,677	2,481,967	2,556,427
Payments:											
Employee Benefits & On-Costs	(8,345,857)	(8,637,962)	(8,940,292)	(9,253,201)	(9,577,063)	(9,912,261)	(10,259,190)	(10,618,261)	(10,989,900)	(11,374,547)	(11,772,656)
Materials & Contracts	(6,104,565)	(6,740,698)	(6,852,918)	(6,968,506)	(7,087,560)	(7,210,187)	(7,336,494)	(7,466,588)	(7,600,585)	(7,738,603)	(7,880,761)
Borrowing Costs	(177,039)	(130,145)	(108,786)	(94,390)	(83,594)	(73,734)	(64,475)	(54,854)	(44,854)	(36,286)	(35,000)
Other	(994,359)	(1,024,191)	(1,054,916)	(1,086,564)	(1,119,161)	(1,152,736)	(1,187,318)	(1,222,937)	(1,259,625)	(1,297,414)	(1,336,337)
Net Cash provided (or used in) Operating Activities	10,692,468	5,480,964	4,907,594	5,082,426	5,255,848	5,441,275	5,604,613	5,915,461	6,099,190	6,316,799	6,555,547
Cash Flows from Investing Activities											
Receipts:											
Sale of Real Estate Assets	2,212,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Sale of Infrastructure, Property, Plant & Equipment	285,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(17,437,856)	(8,661,065)	(5,395,878)	(6,301,367)	(6,288,900)	(6,894,904)	(7,336,568)	(6,027,330)	(6,505,592)	(6,024,956)	(6,540,099)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(14,940,856)	(6,561,065)	(3,295,878)	(4,201,367)	(4,188,900)	(4,794,904)	(5,236,568)	(3,927,330)	(4,405,592)	(3,924,956)	(4,440,099)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	(1,404,915)	(1,201,109)	(880,097)	(354,977)	(332,637)	(284,859)	(284,859)	(284,859)	(284,859)	(78,872)	-
Net Cash Flow provided (used in) Financing Activities	(1,404,915)	(1,201,109)	(880,097)	(354,977)	(332,637)	(284,859)	(284,859)	(284,859)	(284,859)	(78,872)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,653,303)	(2,281,210)	731,619	526,082	734,311	361,512	83,186	1,703,272	1,408,739	2,312,971	2,115,448
plus: Cash, Cash Equivalents & Investments - beginning of year	17,348,787	11,695,484	9,414,274	10,145,893	10,671,975	11,406,286	11,767,798	11,850,984	13,554,256	14,962,995	17,275,966
Cash & Cash Equivalents - end of the year	11,695,484	9,414,274	10,145,893	10,671,975	11,406,286	11,767,798	11,850,984	13,554,256	14,962,995	17,275,966	19,391,414

Long Term Financial Plan

Cash Flow Statement – Water Fund

Narromine Shire Council											
Long Term Financial Plan											
CASH FLOW STATEMENT - WATER FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	2,056,703	2,159,539	2,267,516	2,380,891	2,499,936	2,624,933	2,756,179	2,893,988	3,038,688	3,190,622	3,350,153
User Charges & Fees	24,285	25,014	25,765	26,538	27,334	28,154	28,999	29,868	30,765	31,687	32,638
Interest & Investment Revenue Received	14,907	36,000	20,000	136,000	16,000	400	3,600	9,600	18,800	28,000	24,000
Grants & Contributions	1,378,242	699,464	13,808,448	11,192,702	1,827,233	337,050	347,161	357,576	368,303	379,352	390,733
Other	42,520	43,796	45,110	46,463	47,857	49,292	50,771	52,294	53,863	55,479	57,143
Payments:											
Employee Benefits & On-Costs	(372,006)	(385,026)	(398,502)	(412,450)	(426,885)	(441,826)	(457,290)	(473,296)	(489,861)	(507,006)	(524,751)
Materials & Contracts	(1,930,157)	(1,570,635)	(1,617,755)	(1,666,287)	(1,716,276)	(1,767,764)	(1,820,797)	(1,875,421)	(1,931,684)	(1,989,634)	(2,049,323)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	1,214,494	1,008,152	14,150,582	11,703,857	2,275,199	830,239	908,623	994,609	1,088,874	1,188,500	1,280,593
Cash Flows from Investing Activities											
Receipts:											
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(1,991,267)	(1,350,695)	(18,781,106)	(14,214,466)	(2,280,603)	(287,230)	(294,056)	(301,087)	(371,666)	(854,930)	(323,469)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(1,991,267)	(1,350,695)	(18,781,106)	(14,214,466)	(2,280,603)	(287,230)	(294,056)	(301,087)	(371,666)	(854,930)	(323,469)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	7,500,000	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	-	-	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)
Net Cash Flow provided (used in) Financing Activities	-	-	7,500,000	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)	(464,242)
Net Increase/(Decrease) in Cash & Cash Equivalents	(776,773)	(342,543)	2,869,476	(2,974,851)	(469,646)	78,767	150,325	229,280	252,966	(130,672)	492,882
plus: Cash, Cash Equivalents & Investments - beginning of year	1,713,689	936,916	594,373	3,463,849	488,998	19,352	98,119	248,444	477,724	730,690	600,018
Cash & Cash Equivalents - end of the year	936,916	594,373	3,463,849	488,998	19,352	98,119	248,444	477,724	730,690	600,018	1,092,900

Long Term Financial Plan

Cash Flow Statement – Sewer Fund

Narromine Shire Council											
Long Term Financial Plan											
CASH FLOW STATEMENT - SEWER FUND											
	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	1,753,379	1,805,981	1,860,161	1,915,966	1,973,444	2,032,648	2,093,627	2,156,436	2,221,129	2,287,763	2,356,396
User Charges & Fees	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue Received	2,401	292,000	296,000	300,000	344,000	392,000	444,000	500,000	556,000	564,000	628,000
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Employee Benefits & On-Costs	(175,696)	(181,846)	(188,210)	(194,798)	(201,616)	(208,672)	(215,976)	(223,535)	(231,359)	(239,456)	(247,837)
Materials & Contracts	(1,201,696)	(802,148)	(826,212)	(850,999)	(876,529)	(902,825)	(929,909)	(957,807)	(986,541)	(1,016,137)	(1,046,621)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	378,388	1,113,987	1,141,739	1,170,169	1,239,299	1,313,151	1,391,742	1,475,094	1,559,229	1,596,170	1,689,938
Cash Flows from Investing Activities											
Receipts:											
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(623,774)	(989,373)	(1,065,264)	(25,978)	(26,758)	(27,561)	(28,387)	(29,239)	(1,335,535)	(31,020)	(31,950)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(623,774)	(989,373)	(1,065,264)	(25,978)	(26,758)	(27,561)	(28,387)	(29,239)	(1,335,535)	(31,020)	(31,950)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Payments:											
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(245,386)	124,614	76,475	1,144,191	1,212,541	1,285,590	1,363,355	1,445,855	223,694	1,565,150	1,657,988
plus: Cash, Cash Equivalents & Investments - beginning of year	7,560,524	7,315,138	7,439,752	7,516,227	8,660,418	9,872,959	11,158,549	12,521,904	13,967,759	14,191,453	15,756,603
Cash & Cash Equivalents - end of the year	7,315,138	7,439,752	7,516,227	8,660,418	9,872,959	11,158,549	12,521,904	13,967,759	14,191,453	15,756,603	17,414,591

Long Term Financial Plan

Equity Statement – Consolidated Fund

Narromine Shire Council											
Long Term Financial Plan											
EQUITY STATEMENT - CONSOLIDATED	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	402,352,472	417,529,495	427,071,121	435,414,378	443,636,226	449,121,646	454,198,164	460,200,046	465,101,270	489,496,393	495,273,328
a. Current Year Income & Expenses Recognised direct to Equity											
- Transfers to/(from) Asset Revaluation Reserve	5,712,400	5,855,210	6,001,590	6,151,630	6,305,421	6,463,056	6,624,633	6,790,248	6,960,005	7,134,005	7,312,355
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	5,712,400	5,855,210	6,001,590	6,151,630	6,305,421	6,463,056	6,624,633	6,790,248	6,960,005	7,134,005	7,312,355
b. Net Operating Result for the Year	9,464,623	4,683,029	17,278,485	14,827,428	5,591,660	4,369,994	4,640,980	5,086,156	5,399,392	5,719,672	6,095,935
Total Recognised Income & Expenses (c&d)	15,177,023	9,541,626	8,343,257	8,221,848	5,485,420	5,076,518	6,001,882	4,901,224	24,395,123	5,776,935	5,139,524
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	417,529,495	427,071,121	435,414,378	443,636,226	449,121,646	454,198,164	460,200,046	465,101,270	489,496,393	495,273,328	500,412,852

Long Term Financial Plan

Equity Statement – General Fund

Narromine Shire Council											
Long Term Financial Plan											
EQUITY STATEMENT - GENERAL FUND	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	340,820,915	353,503,089	361,825,290	369,698,235	377,824,531	386,205,788	394,857,134	403,759,678	413,064,224	422,647,047	432,545,510
a. Current Year Income & Expenses Recognised direct to Equity											
- Transfers to/(from) Asset Revaluation Reserve	4,755,700	4,874,593	4,996,457	5,121,369	5,249,403	5,380,638	5,515,154	5,653,032	5,794,359	5,939,218	6,087,698
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	4,755,700	4,874,593	4,996,457	5,121,369	5,249,403	5,380,638	5,515,154	5,653,032	5,794,359	5,939,218	6,087,698
b. Net Operating Result for the Year	7,926,474	3,447,608	2,876,488	3,004,927	3,131,854	3,270,708	3,387,390	3,651,514	3,788,464	3,959,245	4,151,127
Total Recognised Income & Expenses (c&d)	12,682,174	8,322,201	7,872,945	8,126,296	8,381,257	8,651,346	8,902,544	9,304,546	9,582,823	9,898,463	10,238,825
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	353,503,089	361,825,290	369,698,235	377,824,531	386,205,788	394,857,134	403,759,678	413,064,224	422,647,047	432,545,510	442,784,335

Long Term Financial Plan

Equity Statement – Water Fund

Narromine Shire Council											
Long Term Financial Plan											
EQUITY STATEMENT - WATER FUND											
	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	27,805,423	29,319,592	30,230,701	44,293,223	55,760,641	57,809,297	58,436,893	59,153,763	59,982,151	60,916,770	61,978,295
a. Current Year Income & Expenses Recognised direct to Equity											
- Transfers to/(from) Asset Revaluation Reserve	401,375	411,409	421,695	432,237	443,043	454,119	465,472	477,109	489,036	501,262	513,794
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	401,375	411,409	421,695	432,237	443,043	454,119	465,472	477,109	489,036	501,262	513,794
b. Net Operating Result for the Year	1,112,794	499,700	13,640,827	11,035,181	1,605,613	173,477	251,398	351,279	445,583	560,263	652,965
Total Recognised Income & Expenses (c&d)	1,514,169	911,109	14,062,522	11,467,418	2,048,656	627,596	716,870	828,388	934,619	1,061,525	1,166,759
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	29,319,592	30,230,701	44,293,223	55,760,641	57,809,297	58,436,893	59,153,763	59,982,151	60,916,770	61,978,295	63,145,054

Long Term Financial Plan

Equity Statement – Sewer Fund

Narromine Shire Council											
Long Term Financial Plan											
EQUITY STATEMENT - SEWER FUND											
	Budget	Long Term Financial Plan									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	33,726,134	34,706,814	36,011,743	37,356,351	38,741,695	40,208,863	41,762,971	43,409,170	45,152,640	46,994,595	48,888,284
a. Current Year Income & Expenses Recognised direct to Equity											
- Transfers to/(from) Asset Revaluation Reserve	555,325	569,208	583,438	598,024	612,975	628,299	644,007	660,107	676,610	693,525	710,863
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	555,325	569,208	583,438	598,024	612,975	628,299	644,007	660,107	676,610	693,525	710,863
b. Net Operating Result for the Year	425,355	735,721	761,170	787,320	854,193	925,809	1,002,192	1,083,363	1,165,345	1,200,164	1,291,843
Total Recognised Income & Expenses (c&d)	980,680	1,304,929	1,344,608	1,385,344	1,467,168	1,554,108	1,646,199	1,743,470	1,841,955	1,893,689	2,002,706
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	34,706,814	36,011,743	37,356,351	38,741,695	40,208,863	41,762,971	43,409,170	45,152,640	46,994,595	48,888,284	50,890,990